

## SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN Mid Case

GENERAL FUND	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2026/27
<b>KEY ASSUMPTIONS</b>										
Growth/Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	0.50%	0.65%	1.00%	1.25%	1.50%	1.75%	2.00%	2.25%	2.50%	2.50%
Tax Base Increase	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Government Grant (SFA) change	-24.21%	10.51%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Increase	£5	£5	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
<b>COUNCIL TAX</b>										
Tax Base (Number of Band D Equivalents)	30,837	31,145	31,457	31,771	32,089	32,410	32,734	33,061	33,392	33,726
Council Tax @ Band D (£)	175.22	180.22	183.81	187.47	191.20	195.00	198.88	202.84	206.88	211.00
Council Tax Income (£000's)	5,403	5,613	5,782	5,956	6,135	6,320	6,510	6,706	6,908	7,116
Precept (£000's)	5,403	5,613	5,782	5,956	6,135	6,320	6,510	6,706	6,908	7,116
<b>REVENUE FINANCING</b>	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Local Income</b>										
Council Tax	5,403	5,613	5,782	5,956	6,135	6,320	6,510	6,706	6,908	7,116
Council Tax Collection Fund Surplus/Deficit (+/-)	-95									
Business Rates Collection Fund Surplus/Deficit (+/-)	7,820	7,980								
<b>Gov't Grants</b>										
Settlement Funding - Business Rates	2,188	2,418	2,363	2,410	2,458	2,508	2,558	2,609	2,661	2,714
Settlement Funding - Revenue Support Grant	265									
New Homes Bonus	1,541	1,615								
Rural Services and Transitional Grants	135	108								
Other Specific Grants	69	84								
<b>TOTAL EXTERNAL RESOURCES</b>	<b>17,326</b>	<b>17,817</b>	<b>8,145</b>	<b>8,366</b>	<b>8,594</b>	<b>8,828</b>	<b>9,068</b>	<b>9,315</b>	<b>9,569</b>	<b>9,830</b>
<b>REVENUE BUDGET</b>	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Approved Operational Budget - Net (Per Council Feb 18)	10,880	11,271	10,919	11,137	11,360	11,740	11,819	12,055	12,297	12,542
New growth - Lifeline		30	31	31	32	32	33	34	34	35
New growth - Recycling Credits		-								
New growth - Summit		-								
Investment Interest	-165	-300	-300	-300	-300	-300	-300	-300	-300	-300
Capital Financing	1,049	581	506	350	357	364	371	379	386	394
Parish CTS Grant	70	-	-	-	-	-	-	-	-	-
<b>Net Budget Before Contributions to/from reserves</b>	<b>11,834</b>	<b>11,582</b>	<b>11,156</b>	<b>11,219</b>	<b>11,449</b>	<b>11,837</b>	<b>11,924</b>	<b>12,168</b>	<b>12,417</b>	<b>12,672</b>
<b>Contributions to Reserves:</b>										
PFI Scheme (incl SDC's contribution & interest)	292	295	303	310	316	321	326	330	333	333
Building Repairs	200	200	200	200	200	200	200	200	200	200
Computer Development	141	141	141	141	141	141	141	141	141	141
District Election	34	34	34	38	38	38	38	38	38	38
Pension Equalisation	100	100	100	100	100	100	100	100	100	100
Special Projects/P4G (New Homes Bonus)	880	1,248	-	-	-	-	-	-	-	-
Special Projects/P4G (Business Rates)	4,120	6,067	-	-	-	-	-	-	-	-
Local Plan	50	50	50	50	50	50	50	50	50	50
Business Rates Equalisation	3,700	1,913								
<b>Contributions from Reserves:</b>										
Business Development/Spend to Save	-84									
ICT	-474	-220	-149	-150	-153	-156	-159	-162	-166	-169
PFI	-418	-427	-435	-444	-453	-462	-471	-481	-491	-491
Building Repairs	-575	-361	-357	-200	-204	-208	-212	-216	-221	-225
Special Project/P4G Salaries	-1,114	-1,000	-386							
S106 Affordable Housing Commuted Sums										
District Election		-136				-153				
Discretionary Rate Relief	-100									
Local Plan	-55	-98	-167							
Business Rates Equalisation (Internal safety net top-up)	-177									
<b>Net Contributions to/from reserves (+/-)</b>	<b>6,520</b>	<b>7,806</b>	<b>-666</b>	<b>45</b>	<b>35</b>	<b>-129</b>	<b>13</b>	<b>-1</b>	<b>-15</b>	<b>-23</b>
<b>Forecast Net Revenue Budget</b>	<b>18,354</b>	<b>19,388</b>	<b>10,490</b>	<b>11,264</b>	<b>11,484</b>	<b>11,708</b>	<b>11,936</b>	<b>12,167</b>	<b>12,402</b>	<b>12,649</b>
<b>Difference between resources and forecast budget (a - b)</b>	<b>-1,028</b>	<b>-1,571</b>	<b>-2,345</b>	<b>-2,897</b>	<b>-2,890</b>	<b>-2,880</b>	<b>-2,868</b>	<b>-2,852</b>	<b>-2,833</b>	<b>-2,818</b>
Planned drawdown from Business Rates Equalisation Reserve	668	81								
<b>Net Surplus/Deficit within MTFP (+/-)</b>	<b>-360</b>	<b>-1,490</b>	<b>-2,345</b>	<b>-2,897</b>	<b>-2,890</b>	<b>-2,880</b>	<b>-2,868</b>	<b>-2,852</b>	<b>-2,833</b>	<b>-2,818</b>

**SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN 'Best' Case**

GENERAL FUND	← Medium Term Financial Plan →				← Long Term Forecast →					
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2026/27
<b>KEY ASSUMPTIONS</b>										
Growth/Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	0.50%	0.65%	1.00%	1.25%	1.50%	1.75%	2.00%	2.25%	2.50%	2.50%
Tax Base Increase	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Government Grant (SFA) change	-24.21%	10.51%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Increase	£5	3%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
<b>COUNCIL TAX</b>										
Tax Base (Number of Band D Equivalents)	30,837	31,145	31,457	31,771	32,089	32,410	32,734	33,061	33,392	33,726
Council Tax @ Band D (£)	175.22	180.48	184.07	187.73	191.47	195.28	199.16	203.13	207.17	211.29
Council Tax Income (£000's)	5,403	5,621	5,790	5,965	6,144	6,329	6,519	6,716	6,918	7,126
Precept (£000's)	5,403	5,621	5,790	5,965	6,144	6,329	6,519	6,716	6,918	7,126
<b>REVENUE FINANCING</b>	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Local Income</b>										
Council Tax	5,403	5,621	5,790	5,965	6,144	6,329	6,519	6,716	6,918	7,126
Council Tax Collection Fund Surplus/Deficit (+/-)	-95									
Business Rates Collection Fund Surplus/Deficit (+/-)	7,820	7,980								
<b>Gov't Grants</b>										
Settlement Funding - Business Rates	2,188	2,418	2,363	2,410	2,458	2,508	2,558	2,609	2,661	2,714
Settlement Funding - Revenue Support Grant	265									
New Homes Bonus	1,541	1,615								
Rural Services and Transitional Grants	135	108								
Other Specific Grants	69	84								
<b>TOTAL EXTERNAL RESOURCES (a)</b>	<b>17,326</b>	<b>17,825</b>	<b>8,153</b>	<b>8,375</b>	<b>8,602</b>	<b>8,837</b>	<b>9,077</b>	<b>9,325</b>	<b>9,579</b>	<b>9,840</b>
<b>REVENUE BUDGET</b>	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Approved Operational Budget - Net (Per Council Feb 18)	10,880	11,271	10,919	11,137	11,360	11,740	11,819	12,055	12,297	12,542
New growth - Lifeline		30	31	31	32	32	33	34	34	35
New growth - Recycling Credits		-300	-306	-312	-318	-325	-331	-338	-345	-351
New growth - Summit										
Investment Interest	-165	-300	-300	-300	-300	-300	-300	-300	-300	-300
Capital Financing	1,049	581	506	350	357	364	371	379	386	394
Parish CTS Grant	70	-	-	-	-	-	-	-	-	-
<b>Net Budget Before Contributions to/from reserves</b>	<b>11,834</b>	<b>11,282</b>	<b>10,850</b>	<b>10,906</b>	<b>11,131</b>	<b>11,512</b>	<b>11,592</b>	<b>11,830</b>	<b>12,073</b>	<b>12,320</b>
<b>Contributions to Reserves:</b>										
PFI Scheme (incl SDC's contribution & interest)	292	295	303	310	316	321	326	330	333	333
Building Repairs	200	200	200	200	200	200	200	200	200	200
Computer Development	141	141	141	141	141	141	141	141	141	141
District Election	34	34	34	38	38	38	38	38	38	38
Pension Equalisation	100	100	100	100	100	100	100	100	100	100
Special Projects/P4G (New Homes Bonus)	880	1,248	-	-	-	-	-	-	-	-
Special Projects/P4G (Business Rates)	4,120	6,067	-	-	-	-	-	-	-	-
Local Plan	50	50	50	50	50	50	50	50	50	50
Business Rates Equalisation	3,700	1,913								
Contingency										
General Balances										
<b>Contributions from Reserves:</b>										
Business Development/Spend to Save	-84									
ICT	-474	-220	-149	-150	-153	-156	-159	-162	-166	-169
PFI	-418	-427	-435	-444	-453	-462	-471	-481	-491	-491
Building Repairs	-575	-361	-357	-200	-204	-208	-212	-216	-221	-225
Special Project/P4G Salaries	-1,114	-1,000	-386							
S106 Affordable Housing Commuted Sums										
District Election		-136				-153				
NYCC Collaboration										
Discretionary Rate Relief	-100									
Local Plan	-55	-98	-167							
Contingency										
Business Rates Equalisation (Internal safety net top-up)	-177									
<b>Net Contributions to/from reserves (+/-)</b>	<b>6,520</b>	<b>7,806</b>	<b>-666</b>	<b>45</b>	<b>35</b>	<b>-129</b>	<b>13</b>	<b>-1</b>	<b>-15</b>	<b>-23</b>
<b>Forecast Net Revenue Budget (b)</b>	<b>18,354</b>	<b>19,088</b>	<b>10,184</b>	<b>10,951</b>	<b>11,166</b>	<b>11,383</b>	<b>11,605</b>	<b>11,829</b>	<b>12,057</b>	<b>12,297</b>
<b>Difference between resources and forecast budget (a - b)</b>	<b>-1,028</b>	<b>-1,263</b>	<b>-2,030</b>	<b>-2,577</b>	<b>-2,563</b>	<b>-2,547</b>	<b>-2,528</b>	<b>-2,505</b>	<b>-2,479</b>	<b>-2,457</b>
Planned drawdown from Business Rates Equalisation Reserve	668	81								
<b>Current Net Surplus/Deficit within MTFP (+/-)</b>	<b>-360</b>	<b>-1,182</b>	<b>-2,030</b>	<b>-2,577</b>	<b>-2,563</b>	<b>-2,547</b>	<b>-2,528</b>	<b>-2,505</b>	<b>-2,479</b>	<b>-2,457</b>

**SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN 'Worst' Case**

GENERAL FUND	← Medium Term Financial Plan →				← Long Term Forecast →					
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2026/27
<b>KEY ASSUMPTIONS</b>										
Growth/Inflation	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Interest Rates	0.50%	0.65%	1.00%	1.25%	1.50%	1.75%	2.00%	2.25%	2.50%	2.50%
Tax Base Increase	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Government Grant (SFA) change	-24.21%	10.51%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Council Tax Increase	£5	£0	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%
<b>COUNCIL TAX</b>										
Tax Base (Number of Band D Equivalents)	30,837	31,145	31,457	31,771	32,089	32,410	32,734	33,061	33,392	33,726
Council Tax @ Band D (£)	175.22	175.22	178.71	182.27	185.89	189.59	193.37	197.21	201.14	205.14
Council Tax Income (£000's)	5,403	5,457	5,622	5,791	5,965	6,145	6,330	6,520	6,716	6,919
Precept (£000's)	5,403	5,457	5,622	5,791	5,965	6,145	6,330	6,520	6,716	6,919
<b>REVENUE FINANCING</b>	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Local Income</b>										
Council Tax	5,403	5,457	5,622	5,791	5,965	6,145	6,330	6,520	6,716	6,919
Council Tax Collection Fund Surplus/Deficit (+/-)	-95									
Business Rates Collection Fund Surplus/Deficit (+/-)	7,820	7,980								
<b>Gov't Grants</b>										
Settlement Funding - Business Rates	2,188	2,418	2,363	2,410	2,458	2,508	2,558	2,609	2,661	2,714
Settlement Funding - Revenue Support Grant	265									
New Homes Bonus	1,541	1,615								
Rural Services and Transitional Grants	135	108								
Other Specific Grants	69	84								
<b>TOTAL EXTERNAL RESOURCES (a)</b>	<b>17,326</b>	<b>17,661</b>	<b>7,985</b>	<b>8,201</b>	<b>8,424</b>	<b>8,652</b>	<b>8,887</b>	<b>9,129</b>	<b>9,378</b>	<b>9,633</b>
<b>REVENUE BUDGET</b>	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Approved Operational Budget - Net (Per Council Feb 18)	10,880	11,271	10,919	11,137	11,360	11,740	11,819	12,055	12,297	12,542
New growth - Lifeline		30	31	31	32	32	33	34	34	35
New growth - Recycling Credits		300	306	312	318	325	331	338	345	351
New growth - Summit										
Investment Interest	-165	-300	-300	-300	-300	-300	-300	-300	-300	-300
Capital Financing	1,049	581	506	350	357	364	371	379	386	394
Parish CTS Grant	70	-	-	-	-	-	-	-	-	-
<b>Net Budget Before Contributions to/from reserves</b>	<b>11,834</b>	<b>11,882</b>	<b>11,462</b>	<b>11,531</b>	<b>11,767</b>	<b>12,162</b>	<b>12,255</b>	<b>12,506</b>	<b>12,762</b>	<b>13,023</b>
<b>Contributions to Reserves:</b>										
PFI Scheme (incl SDC's contribution & interest)	292	295	303	310	316	321	326	330	333	333
Building Repairs	200	200	200	200	200	200	200	200	200	200
Computer Development	141	141	141	141	141	141	141	141	141	141
District Election	34	34	34	38	38	38	38	38	38	38
Pension Equalisation	100	100	100	100	100	100	100	100	100	100
Special Projects/P4G (New Homes Bonus)	880	1,248	-	-	-	-	-	-	-	-
Special Projects/P4G (Business Rates)	4,120	6,067	-	-	-	-	-	-	-	-
Local Plan	50	50	50	50	50	50	50	50	50	50
Business Rates Equalisation	3,700	1,913								
Contingency										
General Balances										
<b>Contributions from Reserves:</b>										
Business Development/Spend to Save	-84									
ICT	-474	-220	-149	-150	-153	-156	-159	-162	-166	-169
PFI	-418	-427	-435	-444	-453	-462	-471	-481	-491	-491
Building Repairs	-575	-361	-357	-200	-204	-208	-212	-216	-221	-225
Special Project/P4G Salaries	-1,114	-1,000	-386							
S106 Affordable Housing Commuted Sums										
District Election		-136				-153				
NYCC Collaboration										
Discretionary Rate Relief	-100									
Local Plan	-55	-98	-167							
Contingency										
Business Rates Equalisation (Internal safety net top-up)	-177									
<b>Net Contributions to/from reserves (+/-)</b>	<b>6,520</b>	<b>7,806</b>	<b>-666</b>	<b>45</b>	<b>35</b>	<b>-129</b>	<b>13</b>	<b>-1</b>	<b>-15</b>	<b>-23</b>
<b>Forecast Net Revenue Budget (b)</b>	<b>18,354</b>	<b>19,688</b>	<b>10,796</b>	<b>11,576</b>	<b>11,802</b>	<b>12,033</b>	<b>12,267</b>	<b>12,505</b>	<b>12,747</b>	<b>13,000</b>
<b>Difference between resources and forecast budget (a - b)</b>	<b>-1,028</b>	<b>-2,027</b>	<b>-2,811</b>	<b>-3,375</b>	<b>-3,379</b>	<b>-3,380</b>	<b>-3,380</b>	<b>-3,376</b>	<b>-3,369</b>	<b>-3,367</b>
Planned drawdown from Business Rates Equalisation Reserve	668	81								
<b>Net Surplus/Deficit within MTFP (+/-)</b>	<b>-360</b>	<b>-1,946</b>	<b>-2,811</b>	<b>-3,375</b>	<b>-3,379</b>	<b>-3,380</b>	<b>-3,380</b>	<b>-3,376</b>	<b>-3,369</b>	<b>-3,367</b>